

SAMPLE REPORT

Legal Risk Evaluation Report

Prepared For: ██████████

Prepared By: iuraverse Technologies Pvt Ltd (known as “Being Vakil”)

Date: █████/06/2025

Category: Medium to High-Risk HealthTech Startup

Executive Summary:

This report outlines the legal risk exposure of ██████████ based on their responses to the Legal Risk Survey conducted by Being Vakil. ██████████ offers dental and dermatology reimbursement subscriptions in Mumbai, catering to both urban professionals and broader consumer bases. While innovative, the platform may face sector-specific legal risks – spanning consumer law, healthcare compliance, data privacy, platform liability, and operational governance.

Business Overview:

Service: Online booking and partial reimbursement for dental/derma treatments

Geography: Mumbai-focused; accessible PAN-India via web/online channels

Legal Risk Factors & Observations

A. Regulatory Aspects:

Risk Area	Details

Healthcare Compliance	Platforms providing medical referrals must comply with evolving healthtech regulations (IT Act, Telemedicine rules, FDA), which are lagging behind industry pace (seconline.com)
Use of term “██████████”	The name includes the term “██████████” which in Indian regulatory parlance is closely associated with insurance products governed by ██████████. This may lead to confusion among consumers or regulatory scrutiny.
Terms and Conditions Clarity	T&Cs require consent and cover adults over 18 ██████████. However, platforms must ensure transparent disclosure and update policies periodically. Also, include the Grievance Redressal policy to avoid future litigation risks.

Other regulatory concerns:

- As an online intermediary, the Company must comply with safe harbor norms, user grievance mechanisms, content accountability, and annual policy updates.
- The Company says that it processes the reimbursement post-treatment and through platform payment – with a 10% processing fee. Users may question reimbursements if invoices are delayed or if processing fees are unclear, necessitating clear contract terms and timeline enforcement clauses.
- The Company’s platform offers access to independent doctors without direct medical service provision; liability for offline treatment outcomes (e.g. misdiagnosis, malpractice) remains a concern.
- Branding with terms like “██████████” suggests insurance functionality. However, this model remains reimbursement-based; potential issues under Insurance Laws/Regulations could arise if misclassified.

4 Preliminary Risk Scoring (Based on the information given to Being Vakil)

Legal Risk Area	Input	Risk Weight	Score
Multi-State & Export Operations	No	-	-

Contract Volume (5–10/month)	Yes	⚠ High	+20
Legal Review of Contracts	Sometimes	⚠ High	+20
Frequent Payment Delays / Bad Debts	Never	-	-
Customer/Vendor Disputes	Rarely	-	-
Legal Notices (past 12 months)	Zero	-	-
Intellectual Property / Data Sensitivity	No	-	-
Internal Legal Team	No	⚠ High	+10
Fundraising Support Requested	Yes	Medium	+10
Challenges: Vetting a few current agreements, Corporate Agreements, Association Agreements, Investment Guidance, Preventive approach	Yes	⚠ High	+20

✅ **Total Legal Risk Score: 80 / 100**

🟡 **Legal Risk Category: High Risk**

Risk Category	Rating	Weight
Healthcare Compliance	⚠ Medium-High	15
Consumer Protection	Medium	10
Data Privacy & IT Liability	⚠ High	15
Contractual Risks	Medium	10
Platform Liability	Medium	10
Misrepresentation/IP Risk	⚠ High	15
Total Indicative Score	65 / 100	—

Risk Category: Medium-High

5 Risk Mitigation Recommendations

Risk Area	Immediate Action
Terms & T&Cs	Update to clarify reimbursement terms, processing time, and fee details
Compliance Measures	Implement regular compliance audits (IT Act, Telemedicine, PDP)
Privacy & Data	Publish a user-friendly privacy policy with data retention and breach protocols
Consumer Disclosures	Use clear disclaimers in marketing, forms, and onboarding
Platform Liability	Add disclaimers and indemnity clauses for doctors' offline treatments
Language	Avoid words like "rebrand to "
Grievance Mechanisms	Set up transparent user grievance channels and content takedown processes
Fundraising & Strategic Risk	The business seeks support with investor documentation, term sheets, and incubation partnerships – but legal structures for these are not yet in place. Early-stage legal gaps may affect valuation, due diligence, or eligibility for grants/incubators.
Drafting & Review of Agreements	Set up a standardised agreement for Professional onboarding along with the code of conduct (if any); review of existing agreements etc

Based on the above, Being Vakil recommends the Comprehensive Legal Risk Coverage Plan, tailored to Medium-high risk, fast scaling startups:

Legal Category	Suggested Service Inclusions
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Contracts	- Vetting of 3 key contracts/month- Drafting of NDAs, MOUs, vendor & institutional templates
Dispute Prevention	- Legal notice drafting- SOP for payment recovery- Escalation support for dispute-prone clients (This excludes any litigation support, Mediation or Alternative Dispute Resolution Practice)
Compliance Advisory	- Guidance on data privacy obligations- HR document checklists- Term sheet / SHA support
Fundraising Support	- Review of incubation MoUs, investor agreements, convertible instruments (Negotiation is not included)
IP & Data Security	- NDA frameworks- Filing advisory (trademark)
Disclaimers	Platform liability clauses (refinement) & Indemnities, Grievance Policy & Process creation, Reimbursement procedure standardisation
Virtual Counsel	On-Call Legal Assistance from Monday to Friday between 11:00 AM – 5 PM (subject to availability)

Suggested Package:

Comprehensive Plan – Rs [REDACTED] – [REDACTED] Coupon 20% = Rs [REDACTED] (Rupees [REDACTED] Only)

(Includes up to 10 hours/month of legal service, risk monitoring, and on-demand support)

Conclusion & Next Steps:

[REDACTED] operates in a legally sensitive sector with multiple active exposures across disputes, contracts, and IP. By opting for a structured Legal Risk Coverage Plan, the business will not only prevent avoidable legal costs but also improve readiness for scale, funding, and partnerships.

 **Next Step:** Schedule an onboarding call to discuss this report >>

<https://cal.com/beingvakil/30min>

Please read the disclaimers:

*As **iuraverse Technologies Pvt Ltd**, operating under the brand name **Being Vakil** (“we”, “our”, or “us”), we have conducted a legal risk assessment for [REDACTED] (“Company”) and provide the following important disclosures and clarifications for your understanding and future action:*

This risk evaluation report is not a legal opinion, legal certification, or substitute for legal advice from a licensed Advocate. This report is prepared based on the information provided by the Company and publicly accessible data. We assume no liability for inaccuracies or material omissions in the Company’s disclosures. The Company is advised to treat this report as valid as of the date issued.

*This report incorporates our professional findings under the scope of a risk analysis product. For all relevant **Terms, Conditions, Privacy Policies, and Service Agreements**, the Company and users are directed to visit:*

 www.iuraverse.com

Glossary of Abbreviations Used in the Report

Abbreviation	Meaning
IT Act	Information Technology Act, 2000 (India)
IRDAI	Insurance Regulatory and Development Authority of India
T&Cs	Terms and Conditions
MoU	Memorandum of Understanding
NDA	Non-Disclosure Agreement
SHA	Shareholders' Agreement
DPDP Act	Digital Personal Data Protection Act, 2023
FDA	Food and Drug Administration (India)
IP	Intellectual Property
PAN-India	Presence/coverage across India
SOP	Standard Operating Procedure